

## **Parochial Church Council of St Peter and St Paul, Aldeburgh**



### **Annual Report For the year ended 31st December 2025**

**Rector: The Reverend Sarah du Boulay  
Assistant Priests: The Reverend Nichola Winter (OLM)  
The Reverend Johanna Mabey (SSM)  
Assistant Curate: The Reverend Mary Brown  
Registration number 1128659**

**THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF  
ST. PETER & ST. PAUL, ALDEBURGH  
REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31<sup>ST</sup> DECEMBER 2025**

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**THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF  
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**Administrative Information**

**Bank**

Barclays Bank Plc  
1 Princes Street  
Ipswich IP1 1PN

United Trust Bank  
Virgin Money  
CCLA Investment Fund

**independent Examiner**

Rickard Luckin Limited  
First Floor, County House  
100 New London Road  
Chelmsford  
CM2 0RG

**Treasurer**

Mr Robert Fleming  
The Parish Office  
Victoria Road  
Aldeburgh, IP15 5EA

**Parish Administrator**

Mrs Claire Turner (Resigned 27<sup>th</sup> March 2026)  
The Parish Office  
Victoria Road  
Aldeburgh, IP15 5EA

**Minute Secretary**

Mrs Jenny Digby  
The Parish Office  
Victoria Road  
Aldeburgh, IP15 5EA

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**Administrative Information**

St Peter and St Paul Church is situated in Victoria Road Aldeburgh. It is part of the Diocese of St Edmundsbury and Ipswich within the Church of England.

The correspondence address is the Parish Office, Victoria Road Aldeburgh, Suffolk IP15 5EA

The Parochial Church Council (PCC) is a charity with the Charity Commission - number 1128659.

PCC members who have served from 1<sup>st</sup> January 2025 until the date of signing of the report are:

Incumbent (Chairman 1<sup>st</sup> January 2025 - 31<sup>st</sup> December 2025): The Reverend Sarah du Boulay

Assistant Curate: The Reverend Mary Brown

Assistant Priest: The Reverend Nichola Winter, SSM

Assistant Priest: The Reverend Johanna Mabey

Warden: None

Representatives on Deanery Synod (For the new triennium until 2026): Mrs Carrie Spence, Dr Gill Thomas

**Lay Members of the PCC:**

Canon Dr. Mo Blackburn – Resigned May 25

Mrs. Sandra Saint – Resigned May 25

(until 2026) Mr. Roderick Linsell

(until 2026) Mrs. Jenny Digby

(until 2026) Mr. Ken Smith Resigned May 25

(until 2026) Mr. Derek Cook

(until 2026) Mr. Julian Worster

(until 2026) Mr. Andrew Scrivens

(until 2026) Ms Carola Spence

(until 2027) Miss. Ros Blackburn

(until 2027) Mrs. Linda Karen Thackray

(until 2027) Mrs. Cheryl Smith

(until 2027) Mr. Simon Cobbin

There were nine meetings of the PCC during the year, including that after the Annual Meeting.

**Note 1: PCC Vacancies**

Based on the current number of members on the electoral roll, there may be up to nine elected members to the PCC. PCC members are elected to serve a three-year term. Six lay members of the PCC finish their elected terms at the 2026 APCM, which will leave a total lay membership of ten if they are all reappointed. There are therefore currently no vacancies.

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**Trustees Report**

The Trustees present the report and financial statements for the year ended 31 December 2025. The financial statements have been prepared in accordance with the accounting policies set out to comply with the Charities Act 2011 and Accounting and Reporting by Charities. Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard. The information set out on page 1 forms part of this report.

**Structure Governance and Management:**

The method of appointment of PCC members is set out in the Church Representative Rules. All Church attendees are encouraged to register on the Electoral Roll and stand for election to the PCC. There are currently two other committees, the Standing Committee and the Legacy Committee.

All Church attendees are encouraged to register on the Electoral Roll and stand for election to the PCC.

Day-to-day management and running of the charity is carried out by the Rector and a small team of volunteers. The PCC members received no remuneration. There are no transactions with related parties requiring disclosure.

**Objectives and Activities:**

The PCC of St. Peter & St. Paul, Aldeburgh, has the responsibility of co-operating with the incumbent, and the assistant Priests in promoting in the ecclesiastical parish the whole mission of the Church; pastoral, evangelical, social and ecumenical. It also has responsibility for the maintenance and upkeep of the church building, church hall and Fairfield Centre.

The PCC has a support structure which includes Standing Committee which has power to transact business between PCC meetings. A Legacy Committee was set up to develop and monitor projects to be funded from the major legacy received. The Diocesan Board of Finance is Custodian trustee of both the Church Hall and the Fairfield Centre.

The PCC has complied with the duty under section 5 of the Safeguarding and Clergy Discipline Measure 2016. The PCC promotes a safer church for all, and has ensured that there is a plan in place to raise awareness of, promote training and ensure that safeguarding is taken seriously by all those in the church community.

In accordance with Charity legislation, when planning our activities for the year, the incumbent and the PCC have considered the Charity Commission's guidance on public benefit and, in particular, the specific guidance on charities for the advancement of religion. We try to enable people to live out their faith as part of our parish community through:

- Worship and prayer; learning about the Gospel and developing their knowledge and trust in Jesus Christ
- Provision of pastoral care for people living in the parish and those visiting
- Missionary and outreach work
- Provision of a venue for musical and other artistic endeavours for the benefit of the community.

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To facilitate this work, it is important that the fabric of the church, church buildings, car park and churchyard are well maintained. Both visitors and worshippers are welcomed.

### **Fundraising**

The main source of funding is from donations from the Church family and supporters and giving by others at worship.

The Church continues to receive legacies including one of around £1,000,000 in 2024. It is the policy to place these into designated funds and to use them for specific purchases to enhance the Church. The Rector has some ideas for projects which she and the PCC may implement in 2026. The major legacy was split into allocated funds for some projects to be actioned as soon as possible with around half to be retained until the first phase of projects completes.

Although the Church is in the fortunate position of having strong cash reserves, most of this is in respect of designated or restricted funds. The Rector and PCC are striving to increase donations and other income, whilst controlling expenditure to the point that Unrestricted funds achieve a break even position each year,

The car park generates around £20,000 income a year which is welcome and the hall also used by several regular groups and they pay rent. It is the target of the PCC to balance the general fund by the end of 2026, or 2027 at the latest.

The Charity has not subscribed to any external fund-raising schemes or regulation in the year either as requirement or on a voluntary basis.

Fundraising has been on a small scale and locally based and there have been no failures to meet any regulation. The Charity did not monitor the fundraising activities of any individual.

There were no complaints received in the year as a result of any fundraising activity.

### **Electoral Roll**

The Church of England Roll adopted at the Annual Parochial Church Meeting on 25<sup>th</sup> May 2025 stood at 93 with of whom 13 lived outside the parish.

### **Review of the Year from the Rector**

God's church does not run by virtue of individuals, nor by luck or by throwing money at any problems. God's church runs because of a whole team of people who generously give their time, expertise, financial support, kindness, faith, goodwill, and hope. We pray faithfully and we try to tread where God is already at work, bringing His love and His mission into our community.

As always, I must start by thanking all of our wonderful volunteers, without whom the church wouldn't function - either as a worshipping body, or as a building. Our team of Sacristans, Cleaners, Sidespeople, Flower Team, PCC, Coffee Team, Choir, Rota Organisers, Readers, Organists, Friends, Sanctuary Guild, people who pray so faithfully, and many others who give of themselves, their time and their resources so freely. Thank you all from the bottom of my heart.

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Thank you also to our dedicated ministry team, both lay and ordained. Rev'ds Mary and Nicky, our retired priests and Lay Elders are all so generous with their time and themselves, and it is a continued pleasure to minister alongside you.

This year we have welcomed Elly to our team of employees as our Interim Fairfield Centre Manager, and she has already made a huge difference to its running and engagement with the community. We have also said goodbye to Robert as our Treasurer and Claire as our Benefice Administrator. We will miss them both and greatly appreciate all their hard work and support as members of the team. At the time of writing I cannot name their replacements, but by the time you read this report, both will be in place and I'm sure already settling in to the rhythms of benefice life.

My not-so-secret prayer of doubling the number of baptisms we hold each year is still being honoured by God, and it is really exciting that this ministry is growing across the whole benefice. We have also held a large number of funerals, weddings and wedding blessings, and it is such a privilege to be part of peoples lives at these important times.

In 2025 we welcomed Bishop Joanne to preach at the Festival Service (before we knew she would be moving to Suffolk as our Diocesan Bishop!), and had wonderful celebrations throughout the year during Advent, Lent, carnival weekend and other festival times. Over Christmas Eve and Christmas Day, we also welcomed nearly 1,000 people into Aldeburgh church, which was a phenomenal occasion.

We are readvertising for the post of Children and Families Worker, and pray that the right candidate will step forward and join us here in Aldeburgh. In the meantime we are still enjoying great relationships with our ecumenical friends in the Baptist and Catholic churches. The full-time ministers meet every month for breakfast, to pray for Aldeburgh together and share plans (as well as our usual planning meetings), and this practice has really strengthened the mission we do together in the town.

Much has changed in the nearly 4 years since I have joined you as your Rector, and although not all of it has been easy, it is a real joy to look back and see how far we have come together. I feel as though God has really honoured our prayers, faithfulness and passion for Him, for each other and for the Good News of the Gospel, and I am excited to see what He has in store for us over the next season.

As last year, I would like to invite you to please join me in praying for our church, and our parish of Aldeburgh; that over the next year we can continually to prayerfully discern God's calling to us, and continue to spread the Good News of the Gospel throughout His kingdom, joyfully loving God and loving each other as He would have us do

“Teacher, which is the greatest commandment in the Law?”

Jesus replied: “‘Love the Lord your God with all your heart and with all your soul and with all your mind.’ This is the first and greatest commandment. And the second is like it: ‘Love your neighbour as yourself.’ All the Law and the Prophets hang on these two commandments.”

- Matthew 22:36-40

Rev'd Sarah du Boulay  
Rector

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**Financial Review of the year**

The Charity held £1.48million at the end of the year in total funds.

Of these £339k are in respect of Endowments or can only be used for restricted purposes

A further payment of the major legacy granted in 2024 was received in the year and this has been designated to develop the fabric and operations of the Church. We have now received a total of £975k, with the promise of around £33k to come which has been accrued for.

The Church has set up a Legacy Committee to ensure that the best use is made of this income and to oversee the spending of the legacy, building a balance between using the money but giving very careful, prayerful thought as to how it is used. Approximately half has been designated towards several improvements to the fabric of the Church, the other half is being retained on investment and once the first phase of projects have been completed, further consideration will be used as to how best the remainder can be used to develop the Missional, Ministerial activities of the Church, or used for the improvement of the facilities. In the meantime, the interest accruing is also used to support the on-going Mission of the Church.

Projects identified to date include to improve the lighting and flooring in Church and the renovation of the Church hall. The works on the hall got underway in March/April 2026. The Trustees have acknowledged the significance of the legacy and are working on the basis of using 50% of the legacy on projects to be initiated in the short term. These projects are currently being developed. The remaining funds will be retained until these projects have been completed, however this sum could be used at anytime if a suitable opportunity arises.

The trustees acknowledge that the legacy was not given to be just held as investment, but do not wish to rush into a “spend, spend, spend” culture, rather to ensure that best use of the money is made to give a lasting heritage.

It is expected that significant sums will be spent each year for the next 5 years, depending on securing the necessary authorisations for the works to be carried out.

All the funds are currently held on an investment account with instant access, earning a reasonable rate of interest. The Trustees will explore the possibility of any other investment with up to 12 month’s notice giving a superior rate. A full investment policy is also in the process of being prepared to balance risk with reward. The Charity will only deposit funds in an approved bank investment account and will not speculate by investing in any risk based investment such as Bitcoin, Stocks and share, gold or any other commodity

The reserves held at the end of the year were £1.15m after deduction of restricted funds. Of this, £1.07m has been designated.

The Charity is currently formulating a reserves Policy as a result of the sudden influx of funds from the legacy. Previously it aimed to keep a sum equivalent to 3 months running costs in unrestricted reserves.

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The financial effect of the legacy has been to improve liquidity significantly and to give the charity some comfort as it continues to recover from the effects of the Covid pandemic and to ensure that its general income can cover its general running costs.

Robert Fleming

Treasurer

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**Statement of the Responsibilities of the Trustees in respect of the Financial Statements**

The Charity trustees are responsible for preparing a trustees' annual report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (UKGAAP).

In preparing the financial statements the trustees are required to:


- select suitable accounting policies and apply them consistently.
- observe the methods and principles in the applicable Charities SORP;
- make judgments and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to assume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011 and the applicable Charities (Accounts & Reports) Regulations. They are responsible for safeguarding the assets of the charity and taking reasonable step for the prevention and all detection of fraud and other Irregularities.

The report was received by the board of trustees on

~~March 2026~~

1/4/2026.



**The Revd Sarah du Boulay (Chairman)**

## Independent Examiner's Report to the Trustees of The Parochial Church Council of The Ecclesiastical Parish of St Peter & St Paul, Aldeburgh

I report to the trustees on my examination of the financial statements of The Parochial Church Council of The Ecclesiastical Parish of St Peter & St Paul, Aldeburgh ('the charity') for the year ended 31 December 2025 which comprise the Statement of Financial Activities, the Balance Sheet and related notes.

This report is made solely to the charity's trustees, as a body, in accordance with section 145 of the Charities Act 2011. My work has been undertaken so that I might state to the charity's trustees those matters I am required to state to them in this report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for my work, for this report, or for the opinions I have formed.

### **Responsibilities and basis of report**

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's financial statements carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

An independent examination does not involve gathering all the evidence that would be required in an audit and consequently does not cover all the matters that an auditor considers in giving their opinion on the financial statements. The planning and conduct of an audit goes beyond the limited assurance that an independent examination can provide. Consequently I express no opinion as to whether the financial statements present a 'true and fair' view and my report is limited to those specific matters set out in the independent examiner's statement.

### **Independent examiner's statement**

Since the trust's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011. I confirm that I am qualified to undertake the examination because I am a member of ICAEW, which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- accounting records were not kept in respect of the charity as required by section 130 of the Act; or
- the financial statements do not accord with those records; or
- the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give

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a 'true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Janine Mansfield FCA  
Rickard Luckin Limited  
First Floor, County House  
100 New London Road  
Chelmsford  
CM2 0RG

Date:

Date: .....

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Statement of Financial Activities - 2025

		Unrestricted	Designated	Restricted	Endowment	Total 2025
<b>Income from:-</b>						
Donations and legacies		62,956	9,569	2,003	-	74,528
Charitable activities		40,950	6,340	-	-	47,290
Other trading activities		-	-	-	-	-
Other income		8,887	-	-	-	8,887
Investments		7,312	44,871	-	-	52,183
<b>Total Income</b>	<b>3</b>	<b>120,105</b>	<b>60,780</b>	<b>2,003</b>	<b>-</b>	<b>182,888</b>
<b>Expenditure</b>						
Charitable activities		145,006	16,853	2,163	-	164,022
Raising funds		213	-	-	-	213
<b>Total Expenditure</b>	<b>4</b>	<b>145,219</b>	<b>16,853</b>	<b>2,163</b>	<b>-</b>	<b>164,235</b>
<b>Net Income/Expenditure before transfers</b>		<b>(25,114)</b>	<b>43,927</b>	<b>(160)</b>	<b>-</b>	<b>18,653</b>
Transfers into funds		10,000	-	-	-	10,000
Transfers from Funds		-	(10,000)	-	-	(10,000)
Gain/loss on Investments	<b>7</b>	-	-	(9,176)	(429)	(9,605)
<b>Net Movement in Funds</b>		<b>(15,114)</b>	<b>33,927</b>	<b>(9,336)</b>	<b>(429)</b>	<b>9,048</b>
Funds brought forward		94,759	1,036,152	324,989	23,871	1,479,771
<b>Funds carried forward</b>		<b>79,645</b>	<b>1,070,079</b>	<b>315,653</b>	<b>23,442</b>	<b>1,488,819</b>

Signed \_\_\_\_\_

Date \_\_\_\_\_

Rev Sarah du Boulay (Chair)

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Statement of Financial Activities - 2024

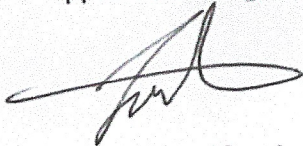
		Unrestricted	Designated	Restricted	Endowment	Total 2024
<b>Income from:-</b>						
Donations and legacies		68,506	1,008,000	-	-	1,076,506
Charitable activities		46,445	9,065	-	-	55,510
Other trading activities		11,516	-	-	-	11,516
Other income		2,000	-	-	-	2,000
Investments		5,977	14,600	-	-	20,577
<b>Total Income</b>	<b>3</b>	<b>134,444</b>	<b>1,031,665</b>	<b>-</b>	<b>-</b>	<b>1,166,109</b>
<b>Expenditure</b>						
Charitable activities		172,509	14,169	1,203	-	187,881
Raising funds		448	-	-	-	448
<b>Total Expenditure</b>	<b>4</b>	<b>172,957</b>	<b>14,169</b>	<b>1,203</b>	<b>-</b>	<b>188,329</b>
<b>Net Income/Expenditure before transfers</b>		<b>(38,513)</b>	<b>1,017,496</b>	<b>(1,203)</b>	<b>-</b>	<b>977,780</b>
Transfers into funds		-	-	-	-	-
Transfers from funds		-	-	-	-	-
Gain/loss on Investments	<b>7</b>	<b>5,135</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>5,135</b>
<b>Net Movement in Funds</b>		<b>(33,378)</b>	<b>1,017,496</b>	<b>(1,203)</b>	<b>-</b>	<b>982,915</b>
Funds brought forward		128,137	18,656	326,192	23,871	496,856
<b>Funds carried forward</b>		<b>94,759</b>	<b>1,036,152</b>	<b>324,989</b>	<b>23,871</b>	<b>1,479,771</b>

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Balance Sheet

		As at 31 <sup>st</sup> December 2025	As at 31 <sup>st</sup> December 2024
<b>Fixed Assets</b>			
Tangible Assets	6	84,794	95,862
Investment assets	7	243,759	253,363
<b>Total Fixed Assets</b>		<b>328,553</b>	<b>349,225</b>
<b>Current Assets</b>			
Cash at bank and on deposit		1,122,772	1,034,746
Debtors	8	47,180	114,000
<b>Total current Assets</b>		<b>1,169,952</b>	<b>1,148,746</b>
<b>Current Liabilities</b>			
Creditors payable within one year	9	9,686	18,200
<b>Total Liabilities</b>		<b>9,686</b>	<b>18,200</b>
<b>Total Net Assets</b>		<b>1,488,819</b>	<b>1,479,771</b>
<b>Reserves</b>			
Unrestricted		79,645	94,759
Designated		1,070,079	1,036,152
Restricted		315,653	324,989
Endowment		23,442	23,871
<b>Total reserves</b>	<b>11</b>	<b>1,488,819</b>	<b>1,479,771</b>

Approved and signed on Behalf of the Church council by



The Reverend Sarah du Boulay

Chair

Date 1/4/2026

## NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2025

### 1 Basis of preparation

#### 1.1 Basis of accounting

These accounts have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts, in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102). issued on 1 January 2019.

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair view'.

They do not include the accounts of church groups that owe their affiliation to another body, nor those which are informal gatherings of church members.

#### 1.2 Going concern

At the time of approving the accounts the Trustees have a reasonable expectation that the charity has sufficient reserves and that the charity is a going concern.

#### 1.3 Changes in basis of accounting

There have been no changes to the basis of accounting. However, as turnover was significantly lower than 2024, an Independent Examination only is required.

#### 1.4 Changes to previous accounts

There have been no changes to the previous accounts

### 2 Accounting policies

#### 2.1 Funds accounting

Funds held by the PCC are:

**Unrestricted** funds - general funds which can be used for PCC ordinary purposes.

**Designated** funds - monies set aside by the PCC out of unrestricted funds for specific future maintenance purposes or projects.

**Restricted** funds –

- a) income from trusts or endowments which may be expended only on those restricted objects provided in the terms of the trust or bequest;
- b) donations or grants received for a specific object or invited by the PCC for a specific object.

The funds may only be expended on the specific object for which they were given. Any balance remaining unspent at the end of the year is carried forward as a balance on that fund.

**Endowment** funds - funds the capital of which must be maintained; only income arising from the investment of the endowment may be used, either as restricted or unrestricted funds, depending on the purpose set out in the terms of the original endowment.

## **2.2 Incoming resources**

All incoming resources are accounted for gross.

### 2.2a Voluntary Income

Collections are recognised when received.

Planned giving receivable is recognised only when received.

Car park donations are recognised when received

Income tax recoverable on Gift Aid donations is recognised when the donation is received and an amount estimated as due but not received is accrued for.

Grants and legacies are recognised when the PCC is legally entitled to the amount due.

### 2.2b Income from investments

Interest is accounted for as it accrues.

### 2.2c All other income

All other income is recognised when it is receivable.

### 2.2d Gains and losses on investments

Realised gains are recognised when the investments are sold. Unrealised gains and losses are accounted for on revaluation on 31 December.

## **2.3 Resources used**

Resources expended are accounted for on an accruals basis and are accounted for gross.

### 2.3a Grants and donations

Grants and donations are accounted for when paid over, or when awarded where the award creates a binding obligation on the PCC.

### 2.3b Church Activities

The diocesan parish contribution is accounted for when paid. Any parish contribution unpaid at 31 December is provided for in these accounts as an operational (though not a legal) liability and is shown as a creditor in the balance sheet

## 2.4 Fixed Assets

### Church Hall and Fairfield Centre Buildings

Commencing in 2000, depreciation is being provided on the buildings of the Church Hall and Fairfield Centre. The depreciation rates are: Church hall 4% of valuation, Fairfield Centre 2%-5% of cost.

The car park resurfacing is being depreciated at 10% of cost. No revaluation of the buildings has taken place subsequently.

### Investments

Investments are valued at the market value at 31<sup>st</sup> December in the applicable year.

### Consecrated property and moveable Church furnishings

Consecrated and benefice property is excluded from the financial statements by S10(2)(a) of the Charities Act 2011.

Moveable church furnishing held by the Rector and Churchwardens on special trust for the PCC and which require a faculty for disposal, are accounted for as inalienable property unless consecrated and listed in the Church inventory which can be inspected at any reasonable time.

For inalienable property acquired prior to 2000 there is insufficient cost information available and therefore such assets are not valued in these accounts. Any items acquired since 1<sup>st</sup> January 2009 have been capitalised and depreciated in the accounts over their currently anticipated useful economic life, usually 4 years on a straight line basis.

### Other fixtures, fittings and equipment

Individual items of equipment with a purchase price of up to £2,500 are written off when the asset is acquired.

The Steinway piano has been capitalised at purchase price and has been depreciated to its estimated minimum residual value of £20,000

All expenditure incurred on consecrated or benefice buildings, any individual items under £2,500 cost or the repairs top moveable church buildings acquired before 1<sup>st</sup> January 2001 is written off.

### **Investments**

Investments are stated at market value at the balance sheet date.

## 2.5 Current Assets

Amounts owing to the PCC at 31 December in respect of fees, rents or other income are shown as a debtor less provision for amounts that the PCC believe may prove uncollectible.

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Short-term deposits include cash held on deposit either with the CBF Church of England Funds, or at the bank.

**2.6 Current liabilities**

Any known liabilities at the year end are provided for together with an estimate of gas and electricity used but not billed. Annual payments such as for insurance are charged in full when paid,

**2.7 Taxation**

As a registered Charity, the organisation is not liable to Corporation tax. VAT Incurred is not recoverable and costs shown gross.

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3. Analysis of Income

	Unrestricted	Designated	Restricted	Total 2025	Unaudited Total 2024
<b>3.1 Donations and Legacies</b>					
Planned Giving	25,067	-	-	25,067	35,210
Collections	18,014	210	-	18,224	15,075
Other donations	12,698	100	2,003	14,801	8,220
Income tax recoverable	7,177	-	-	7,177	6,000
Legacies		9,259	-	9,259	1,012,000
<b>Total donations and legacies</b>	<b>62,956</b>	<b>9,569</b>	<b>2,003</b>	<b>74,528</b>	<b>1,076,506</b>
<b>3.2 Charitable Activities</b>					
Book stall	1,107	-	-	1,107	1,121
Church and Hall letting	1,684	6,340	-	8,024	18,295
Fees from Life events	9,193	-	-	9,193	15,662
Parish magazine	-	-	-	-	-
Car Park	20,372	-	-	20,372	20,262
Other income	8,594	-	-	8,594	169
<b>Total charitable activities</b>	<b>40,950</b>	<b>6,340</b>	<b>-</b>	<b>47,290</b>	<b>55,510</b>
<b>3.3 Other Trading Activities</b>					
Fundraising	-	-	-	-	11,516
<b>3.4 Other Income</b>	<b>8,887</b>	<b>-</b>	<b>-</b>	<b>8,887</b>	<b>2,000</b>
<b>3.5 Investments</b>					
Interest received	7,312	44,871	-	52,183	20,577
<b>Total Income</b>	<b>120,105</b>	<b>60,780</b>	<b>2,003</b>	<b>182,888</b>	<b>1,166,109</b>

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**4. Analysis of Expenditure**

	Unrestricted	Designated	Restricted	Total 2025	Total 2024
<b>4 Expenditure</b>					
<b>4.1 Fundraising Costs</b>	<b>213</b>	<b>-</b>	<b>-</b>	<b>213</b>	<b>448</b>
<b>4.2 Charitable Activities</b>					
Mission & Charity giving	258	-	-	258	3,366
Diocesan Share	53,609	-	-	53,609	53,293
Clergy & Ministry costs	3,308	-	-	3,308	6,186
Administration costs	25,080	-	-	25,080	43,949
Church Running costs	14,885	-	-	14,885	5,743
Church maintenance	8,794	13,781	960	23,535	11,204
Upkeep of services	10,035	1,000	-	11,035	24,870
Hall running costs	233	1,800	-	2,033	4,169
Life event fees	1,832	-	-	1,832	1,641
Depreciation	9,865	-	1,203	11,068	11,068
Other costs	835	272	-	1,107	7,998
Fairfield Centre operation	16,272	-	-	16,272	14,394
<b>Total Charitable costs</b>	<b>145,006</b>	<b>16,853</b>	<b>2,163</b>	<b>164,022</b>	<b>187,881</b>
<b>Total Expenditure</b>	<b>145,219</b>	<b>16,853</b>	<b>2,163</b>	<b>164,235</b>	<b>188,329</b>

Administration costs include payment to the Independent Examiner of £5,160 (2024 £17,400 to the Auditor)

**5. Staff Costs**

	2025	2024
Wages and salaries	£	£
Salary	25,080	26,549

The number of staff employed is 4. All are part time and no one is paid more than £60,000 (2024 nil)

The Charity is not liable for paying employers NI contributions under the Governments "small business exemption".

The Rector is employed by St Edmundsbury Diocese, the PCC pay her expenses incurred. The total payment to her and the 2 other non-stipendiary Ministers was £3,169

No trustee has claimed expenses although some have made purchases on behalf of the Church and submitted receipts for reimbursement. (2024 nil)

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**6. Fixed assets.**

	<b>Church Hall and Land</b>	<b>Fairfield Centre</b>	<b>Plant &amp; Machinery</b>	<b>Total</b>
Cost 01.01.2025	130,920	75,243	103,748	309,911
Additions	-	-	-	-
<b>Total 31.12.2025</b>	<b>130,920</b>	<b>75,243</b>	<b>103,748</b>	<b>309,911</b>
<b>Depreciation</b>				
Depreciation 01.01.2025	89,069	41,232	83,748	214,049
Depreciation in year	9,563	1,505	-	11,068
<b>Depreciation 31.12.2025</b>	<b>98,632</b>	<b>42,737</b>	<b>83,748</b>	<b>225,117</b>
				-
Net book Value 01.01.2025	41,851	34,011	20,000	95,862
<b>Net book Value 31.12.2025</b>	<b>32,288</b>	<b>32,506</b>	<b>20,000</b>	<b>84,794</b>

**7. Investments**

The investment is an account held with CCLA and revalued each year. Other surplus funds are held on various interest bearing deposit accounts.

Market Value 1 <sup>st</sup> January 2025	253,363
Net gain and revaluation	(9,604)
Market value as at 31 <sup>st</sup> December 2025	243,759

**8. Debtors**

	<b>2025</b>	<b>2024</b>
Prepayments and accrued income	47,180	114,000
<b>Total</b>	<b>47,180</b>	<b>114,000</b>

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**9. Creditors**

	2025	2024
Accruals	9,686	18,200
<b>Total</b>	<b>9,686</b>	<b>18,200</b>

**10. Related party transactions**

The Trustees are all regular worshippers at the Church and as such commit regular giving to the Church. As such their giving is as Christian worshippers rather than Trustees. It is not possible to calculate how much this totals but no individual gives more than £1,500 per year.

The Charity forms part of the Diocese of St Edmundsbury and Ipswich. A charge is allocated by the Diocese to cover the costs of stipendiary Ministers and the support from the Diocese. In 2025, the allocation was £53,609 (2024 £53,293). In both years the share was paid in full.

Church of England sets a series of charges for weddings and funerals and part of this charge is made by the Diocese to contribute to costs of Ministers and the balance to PCC's to cover the cost of upkeeping the Church the services are held in. In 2025 the Church received £9,193 as fees (2024 £15,662)

**11. Statement of funds**

	01.01.25	Income	Expenditure	Gain/ transfer	31.12.25
<b>Unrestricted &amp; Designated</b>					
Church	94,759	120,106	(145,220)	10,000	79,645
Fairfield Church (Des)	17,368			-	17,368
Fairfield (Des)	6,184			-	6,184
Legacy (Desig)	1,012,600	44,916	(16,010)	(10,000)	1,031,505
Flower Fund	-	265	-	-	265
Clouston Legacy	-	2,000	-	-	2,000
Nichols Legacy		5,000			5,000
Phelps Legacy		2,259			2,259
Hall Fund		6,340	(843)		5,497
<b>Total</b>	<b>1,130,911</b>	<b>180,886</b>	<b>(162,072)</b>	<b>-</b>	<b>1,149,724</b>

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<b>Restricted</b>					
Art	452				452
Charitable Giving	6,019				6,019
Church House	3,477				3,477
Fabric	6,344	960	(960)		6,344
Fabrication	99,718				99,718
Glass Doors	462				462
Church Hall Ramp	10,967		(1,203)		9,764
Hazell Memorial Choir fund	1,420				1,420
Margaret Smith Legacy	893				893
Margaret Williams Legacy	5,000				5,000
Mildred Page legacy	108				108
Pleasence Partridge Fabric legacy	170,071			(9,176)	160,895
Projection system	523				523
Roof	36				36
Sheila Stainton	2,750				2,750
Stacy Liturgical	12,378				12,378
Trinity Chapel Altar Cloth	3,000				3,000
Vicars and CW Trust	108				108
Youth Club	1,263	1,043			2,306
<b>Total</b>	<b>324,989</b>	<b>2,003</b>	<b>(2,163)</b>	<b>(9,176)</b>	<b>315,563</b>
<b>Endowment</b>					
Church House	23,871		-	(429)	23,442
<b>Total</b>	<b>23,871</b>	<b>-</b>	<b>-</b>	<b>(429)</b>	<b>23,442</b>
<b>Total funds held</b>	<b>1,479,771</b>	<b>182,888</b>	<b>(164,235)</b>	<b>(9,605)</b>	<b>1,488,819</b>

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Income and expenditure is recorded separately for Fairfield Centre, they maintain their own fund, but this forms part of the Charity Assets.

The Legacy received has been placed in a designated fund to be used for Church Improvements upgrades.

There are numerous restricted funds which have been in place for some time, with little or no movement. Ther Rector and senior officers are in contact with some Ex Rectors to try and build a full understanding of why this money was given and what it can be used for.

**12. Reconciliation of funds**

**Fund balances as at 31 December 2025 represented by:**

	<b>Unrestricted</b>	<b>Designated</b>	<b>Restricted</b>	<b>Total</b>
Fixed Assets	75,170	-	9,624	84,794
Investments	-	-	243,759	243,759
Current assets	14,161	1,070,079	85,712	1,169,952
Current liabilities	(9,686)	-	-	(9,686)
<b>Total</b>	<b>79,645</b>	<b>1,070,079</b>	<b>339,095</b>	<b>1,488,819</b>

**Fund balances as at 31 December 2024 represented by:**

	<b>Unrestricted</b>	<b>Designated</b>	<b>Restricted</b>	<b>Unaudited Total</b>
Fixed Assets	85,035	-	10,827	95,862
Investments	-	-	253,363	253,363
Current assets	17,924	1,046,152	84,670	1,148,746
Current liabilities	(8,200)	(10,000)	-	(18,200)
<b>Total</b>	<b>94,759</b>	<b>1,036,152</b>	<b>348,660</b>	<b>1,479,771</b>

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